

TO: The KHFI Community

FROM: KHFI Partners — Kansas Health Foundation, Kansas State University, NetWork Kansas, IFF, & The Food Trust

RE: KHFI Racial Equity **DATE:** October 30, 2021

Effective immediately, the Kansas Healthy Food Initiative (KHFI) is expanding our program support for Black, Indigenous, and People of Color (BIPOC) entrepreneurs by increasing the grant to loan ratio for BIPOC-led projects.

The Program change includes:

		Expanded Program Parameters for BIPOC-led projects
Loan/Grant Hybrids	85% loan / 15% grant	80% Ioan / 20% grant

Loan and Grant Funding Hybrid Parameters: For KHFI loan and grant funding hybrid projects, <u>up</u> to 15% of the total KHFI funding package can be a grant.

Loan and Grant Funding Hybrid Expanded Parameters for BIPOC-led projects: For BIPOC-led KHFI projects the loan and grant funding hybrid, <u>up to 20%</u> of the total KHFI funding package can be a grant.

These policy changes reflect our commitment to serving communities that have been systematically disinvested in by traditional financing in the past, particularly in the food retail landscape, as well as our acknowledgment that the COVID-19 pandemic has had disproportionate impacts on BIPOC communities. BIPOC includes, but is not limited to, people identifying as Black, Indigenous, Hispanic, Latinx, East Asian, South Asian, Southeast Asian, Pacific Islander, Arab, Middle Eastern, and North African.

KHFI knows that this action alone will not solve entrenched systemic injustices in our food systems, but we hope it makes funding more accessible to BIPOC-led food business operators.